

AUDITOR'S REPORT
NAME OF THE PUBLIC CHARITABLE TRUST : SAATH CHARITABLE TRUST
REGISTRATION NO. : E / 7257 / AHMEDABAD

We have audited the attached Balance Sheet of Saath Charitable Trust as at March 31st, 2011 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

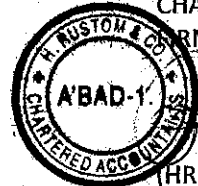
We report that

- 1 We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2 In our opinion proper books of account as required by law have been kept by Saath Charitable Trust so far as it appears from our examination of those books.
- 3 The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- 4 The Balance Sheet and Income and Expenditure account dealt with by this Report are prepared in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India.
- 5 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with,
 - (a) in the case of Balance Sheet, of the state of affairs of Saath Charitable Trust as at March 31, 2011 and
 - (b) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

In addition there to, we have to further report that:

| | | |
|----|---|-----|
| 1 | The accounts are maintained regularly and in accordance with the provision of the Act and the Rules. | Yes |
| 2 | The Receipts and disbursements are properly and correctly shown in the Account. | Yes |
| 3 | The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts. | Yes |
| 4 | Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us. | Yes |
| 5 | The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained. | Yes |
| 6 | The manager / Trustee appeared before us and furnished the necessary information required by us. | Yes |
| 7 | The property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the Trust. | Yes |
| 8 | The amounts outstanding for more than one year are Rs. NIL and the amounts written off are Rs. NIL | |
| 9 | Tenders were invited for repairs & construction as the expenditure involved is more than Rs. 5000/- | |
| 10 | No money of public Trust has been invested contrary to the provisions of section 35 | Yes |
| 11 | No alienation of immovable property has been made contrary to the provisions of section 36 | Yes |

FOR H. RUSTOM & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGISTRATION No. 108908W



(HRD DALAL)
 PROPRIETOR
 MEMBERSHIP NO : 31368

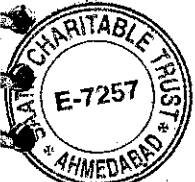
PLACE : AHMEDABAD
 DATE : 26th July 2011

SAATH CHARITABLE TRUST
Balance Sheet as at 31st March 2011

| Particulars | Annexure | 31.03.2011 (Rs.) | 31.03.2010 (Rs.) |
|---------------------------------------|----------|-------------------|-------------------|
| <u>FUNDS & LIABILITIES</u> | | | |
| TRUST FUNDS | A | 4,156,842 | 4,811,752 |
| GENERAL FUNDS | C | 7,634,516 | 8,245,443 |
| INCOME & EXPENDITURE ACCOUNT | D | 1,899,741 | 2,487,473 |
| TOTAL | | 13,691,099 | 15,544,669 |
| <u>ASSETS & PROPERTIES</u> | | | |
| GROSS BLOCK OF FIXED ASSETS | B | 4,156,841 | 4,811,752 |
| INVESTMENTS - GENERAL | F | 5,000,000 | - |
| NET CURRENT ASSETS | E | 4,534,258 | 10,732,917 |
| TOTAL | | 13,691,099 | 15,544,669 |

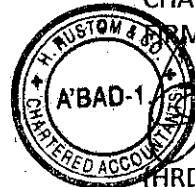
FOR SAATH CHARITABLE TRUST

FOR H.RUSTOM & CO.
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RAJENDRA JOSHI
MANAGING TRUSTEE

PLACE : AHMEDABAD
DATE : 26th July 2011



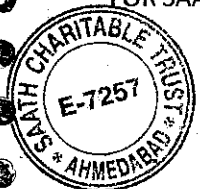
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SAATH CHARITABLE TRUST
Income & Expenditure for the year ending on 31st March 2011

| Particulars | Annexure | 31.03.2011 (Rs.) | 31.03.2010 (Rs.) |
|-------------------------------------|----------|-------------------|-------------------|
| <u>INCOME</u> | | | |
| GRANTS & DONATIONS | G | 37,072,799 | 51,446,132 |
| INTEREST INCOME | H | 262,973 | 885,500 |
| OTHER INCOME | I | 1,362,845 | 3,788,203 |
| TRANSFER TO SPECIFIC FUNDS | A & C | 1,265,838 | 590,416 |
| PROFIT ON SALE OF ASSETS | N | 42,458 | 42,496 |
| EXCESS OF EXPENDITURE OVER INCOME | | 587,732 | |
| TOTAL | | 40,594,644 | 56,752,746 |
| <u>EXPENDITURE</u> | | | |
| ESTABLISHMENT EXPENSES | J | 777,838 | 832,673 |
| REMUNERATION TO TRUSTEES | K | 524,190 | 687,921 |
| AUDIT FEES | L | 264,752 | 194,850 |
| CHARITY COMMISSIONER CONTRIBUTION | | 50,000 | 50,000 |
| DEPRECIATION | B | 1,028,244 | 1,593,113 |
| EXPENDITURE ON OBJECTS OF THE TRUST | M | 37,949,620 | 51,973,272 |
| EXCESS OF INCOME OVER EXPENDITURE | | | 1,420,917 |
| TOTAL | | 40,594,644 | 56,752,746 |

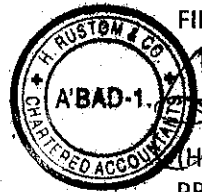
FOR SAATH CHARITABLE TRUST



RAJENDRA JOSHI
MANAGING TRUSTEE

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