

# SAATH

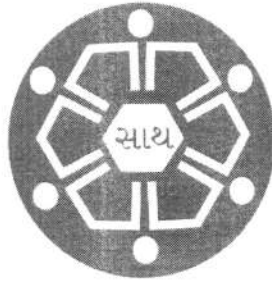
O/102, NANDANVAN - V,  
NEAR PRERNATIRTH DERASAR,  
JODHPUR, AHMEDABAD -380015

## TRUSTEES

Mr. Rajendra Joshi  
Mr. Chetan Vaidya  
Ms. Veena Padia  
Mr. Dinesh Awasthi

## BANKERS

ICICI Bank Ltd  
Axis Bank Ltd  
State Bank of India  
Bank of Baroda  
IDBI Bank  
Kotak Mahindra Bank  
IndusInd Bank



# SAATH

*Creating Inclusive Societies*

### STATUTORY AUDITORS

H. Rustom & Co.  
Chartered Accountants, Ahmedabad  
Joint  
Hemali P Shah  
Chartered Accountants, Ahmedabad

### INTERNAL AUDITORS

Khandhar & Khandhar  
Chartered Accountants, Ahmedabad

AUDITED ACCOUNTS FOR THE YEAR ENDING  
31<sup>st</sup> MARCH 2021

## INDEPENDENT AUDITORS' REPORT

To the Trustees of  
**Saath Charitable Trust**  
Registration Number: E/7257/Ahmedabad  
Ahmedabad

### REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Saath Charitable Trust having registration Number: E/7257/Ahmedabad, which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY:

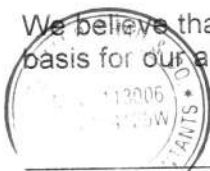
Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY:

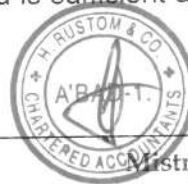
Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to expressing opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



D/12 Royal Orchid Corporate Road,  
Prahlanagar, Ahmedabad - 380015



Mistry Chambers, First Floor,  
Near Cama Hotel, Khanpur Road,  
Ahmedabad-380001.

**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2021 and Income & Expenditure Account for the year ending on that date give a true and fare view and are prepared, in all material respects, in accordance with the provisions of the Act.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

As required by Rule 19 of the Rules framed under the Act, we report that:

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager /Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. Nil and the amount written of are Rs. Nil.
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

**For Hemali P Shah & Co.**

Chartered Accountants  
Regd.No.154129W



Hemali Shah  
Proprietor  
Membership No – 113006  
UDIN:

Place: Ahmedabad  
Date: 15.09.2021

**For H. Rustom & Co.**

Chartered Accountants  
Firm Registration No. 108908W



(HRD Dalal)  
Proprietor  
Membership No - 31368  
UDIN:

D/12 Royal Orchid Corporate Road,  
Prahlanagar, Ahmedabad - 380015

Mistry Chambers, First Floor,  
Near Cama Hotel, Khanpur Road,  
Ahmedabad-380001.

# SAATH CHARITABLE TRUST

TRUST REGD. NO. : E / 7257 / AHMEDABAD

## BALANCE SHEET AS ON 31ST MARCH 2021

PARTICULARS	ANNEXURE	FCRA	INDIAN	2020-21	2019-20
<b><u>FUNDS AND LIABILITIES</u></b>					
TRUST AND CORPUS FUNDS	A	11,85,613	37,48,634	49,34,247	50,09,505
EARMARKED AND GENERAL FUNDS	B	88,68,499	98,67,487	1,87,35,986	1,50,77,633
UNUTILIZED GRANT EARMARKED	C	1,44,63,025	56,88,859	2,01,51,884	1,95,59,228
<b>TOTAL</b>		<b>2,45,17,137</b>	<b>1,93,04,979</b>	<b>4,38,22,117</b>	<b>3,96,46,366</b>
<b><u>ASSETS AND PROPERTIES</u></b>					
GRANT RECEIVABLES	C-1	29,89,260	1,85,145	31,74,405	60,00,986
FIXED ASSETS	E	9,98,976	12,42,057	22,41,034	24,05,416
INVESTMENTS	F	80,66,144	99,88,034	1,80,54,178	1,83,91,399
NET CURRENT ASSETS	G	1,24,62,757	78,89,743	2,03,52,499	1,28,48,566
<b>TOTAL</b>		<b>2,45,17,137</b>	<b>1,93,04,979</b>	<b>4,38,22,117</b>	<b>3,96,46,366</b>

NOTES FORMING PART OF ACCOUNTS -

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As per our Report of even date

**For Saath Charitable Trust**



Rajendra Joshi  
Managing Trustee  
Saath Charitable Trust

Place : Ahmedabad  
Date : 15/09/2021

**For Hemali P Shah & Co.**  
Chartered Accountants  
Firm Regd.No.154129W



Hemali Shah  
Proprietor  
Membership No. 113006  
UDIN:

Place : Ahmedabad  
Date : 15/09/2021

**For H. Rustom & Co.**  
Chartered Accountants  
Firm Regd.No.108908W



HRD Dalal  
Proprietor  
Membership No.31368  
UDIN:

Place : Ahmedabad  
Date :15/09/2021

# SAATH CHARITABLE TRUST

TRUST REGD. NO. : E /7257/ AHMEDABAD

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2020 TO 31ST MARCH 2021**

PARTICULARS	ANNEXURE	FCRA	INDIAN	2020-21	2019-20
<b>INCOME</b>					
GRANTS AND DONATIONS INCOME	H	1,75,23,436	3,58,50,089	5,33,73,524	7,16,13,623
OTHER INCOME	I	-	-	0	1,48,642
INTEREST INCOME	J	9,14,124	3,94,518	13,08,642	9,38,563
PROFIT ON SALE OF ASSETS	Q	602	-	602	0
<b>TOTAL</b>		<b>1,84,38,162</b>	<b>3,62,44,607</b>	<b>5,46,82,769</b>	<b>7,27,00,828</b>
<b>EXPENDITURE</b>					
EXPENDITURE ON OBJECT OF THE TRUST	K	1,62,89,258	2,64,24,423	4,27,13,681	5,71,95,705
ADMINISTRATIVE EXPENSES	L	27,95,850	36,89,724	64,85,574	80,05,174
CHARITY COMMISSIONER CONTRIBUTION	O	-	53,384	53,384	50,000
AUDIT FEES	M	53,910	4,15,640	4,69,550	3,85,640
REMUNERATION TO TRUSTEES	N	4,40,002	3,79,998	8,20,000	8,18,000
BALANCE WRITTEN OFF	P	-	-	0	5,70,076
DEPRECIATION	E	2,43,226	3,14,260	5,57,486	6,90,764
EXCESS OF INCOME OVER EXPENDITURE	D	-13,84,085	49,67,179	35,83,094	49,85,469
<b>TOTAL</b>		<b>1,84,38,162</b>	<b>3,62,44,607</b>	<b>5,46,82,769</b>	<b>7,27,00,828</b>

NOTES FORMING PART OF ACCOUNTS -

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As per our Report of even date

For Saath Charitable Trust



Rajendra Joshi  
Managing Trustee  
Saath Charitable Trust

Place : Ahmedabad  
Date : 15/09/2021

For Hemali P Shah & Co.

Chartered Accountants  
Firm Regd.No.154129W



Hemali Shah  
Proprietor  
Membership No. 113006  
UDIN:

Place : Ahmedabad  
Date : 15/09/2021

For H. Rustom & Co.

Chartered Accountants  
Firm Regd.No.108908W



HRD Dalal  
Proprietor  
Membership No.31368  
UDIN:

Place : Ahmedabad  
Date : 15/09/2021

# Saath Charitable Trust

Trust Regd. No. : E/7257/Ahmedabad

Consolidated Receipt & Payment Account  
for the year 1st April 2020 to 31st March 2021

Receipts	Amount	Payments	Amount
Opening Balance	3,12,39,964	<b>Expenditure on the Object of the Trust</b>	
		Programme Cost	1,89,52,611
Grant & Donations	5,67,92,761	Programme Human Resource Cost	2,37,61,070
Other Income	-	<b>Administrative Expenses</b>	64,85,576
Interest Income	13,08,642	<b>Capital Expenditure</b>	3,94,000
Sale of Assets	1,500	<b>Audit Fees (Statutory &amp; Internal Auditor)</b>	4,69,550
		<b>Remuneration to Trustees</b>	8,20,000
		<b>Balance Written Off</b>	-
		<b>Charity Commissioner Contribution</b>	53,384
		<b>Closing Balance</b>	3,84,06,677
<b>Total</b>	<b>8,93,42,868</b>	<b>Total</b>	<b>8,93,42,868</b>

For Saath Charitable Trust



Rajendra Joshi  
Managing Trustee  
Saath Charitable Trust

Place : Ahmedabad  
Date : 15/09/2021

For Hemali P Shah & Co.

Chartered Accountants  
Firm Regd. No.154129W



Hemali Shah  
Proprietor  
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Place : Ahmedabad  
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Date : 15/09/2021