

SAATH

O/102, NANDANVAN - V,
NEAR PRERNATIRTH DERASAR,
JODHPUR, AHMEDABAD -380015

TRUSTEES

Mr. Rajendra Joshi
Mr. Chetan Vaidya
Ms. Veena Padia
Mr. Dinesh Awasthi

BANKERS

ICICI Bank Ltd
Axis Bank Ltd
State Bank of India
Bank of Baroda
Kotak Mahindra Bank
IndusInd Bank



SAATH

Creating Inclusive Societies

STATUTORY AUDITORS

H. Rustom & Co.
Chartered Accountants, Ahmedabad
Joint
Hemali P Shah & Co.
Chartered Accountants, Ahmedabad

INTERNAL AUDITORS

Khandhar & Khandhar
Chartered Accountants, Ahmedabad

AUDITED ACCOUNTS FOR THE YEAR

1ST APRIL 2022 TO 31TH MARCH 2023

INDEPENDENT AUDITORS' REPORT

To the Trustees of
Saath Charitable Trust
Registration Number: E/7257/Ahmedabad
Ahmedabad

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Saath Charitable Trust having registration Number: E/7257/Ahmedabad, which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to expressing opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

D/12 Royal Orchid Corporate Road,
Prahlanagar, Ahmedabad - 380015



Mistry Chambers, First Floor,
Near Cama Hotel, Khanpur Road,
Ahmedabad-380001.



OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31st, 2023 and Income & Expenditure Account for the year ending on that date give a true and fair view and are prepared, in all material respects, in accordance with the provisions of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Rule 19 of the Rules framed under the Act, we report that:

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager /Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. Nil and the amount written of are Rs. Nil.
9. Tenders were invited for repairs or construction when the expenditure involved exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

For Hemali P Shah & Co.
Chartered Accountants
Firm Regd.No.154129W



Hemali Shah
Proprietor
Membership No – 113006
UDIN: 23113006BHAHDJ7976

For H. Rustom & Co.
Chartered Accountants
Firm Registration No. 108908W



(HRD Dalal)
Proprietor
Membership No - 31368
UDIN: 23031368BGPEJO7239

Place: Ahmedabad
Date: 5th August 2023

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - VIII [VIDE RULE 17 (1)]

NAME OF THE PUBLIC TRUST : **SAATH CHARITABLE TRUST**, REGISTRATION NO : **E17257/AHMEDABAD**, DATE OF REGISTRATION : **28TH FEBRUARY 1989**

ADDRESS OF TRUST OFFICE: **Q/102, Nandanvan V, Near Prernatirth Derasar, Jodhpur, Ahmedabad, Pin 380015**, PHONE NO. **+91-79-47813177**

BALANCE SHEET AS ON 31ST MARCH, 2023

BANK ACCOUNT NO. OF TRUST FOR TRANSACTION OF FOREIGN CONTRIBUTION : **40082873346**, F.C.R.A. NO. : **041910159**, DATE: **14TH AUGUST 2004**

FUNDS & LIABILITIES	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)	PROPERTIES & ASSETS	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)
TRUST, CORPUS & ASSETS FUNDS Balance as per last Balance sheet Adjustments during the year (give details)	A	11,29,409 (1,13,176) 10,16,233	44,68,640 11,78,550 56,47,190	55,98,049 10,65,375 66,63,424	IMMOVABLE PROPERTIES : Balance as per last Balance Sheet Addition during the year Less : Depreciation	E	5,389 - 539 4,850	1,11,393 - 11,139 1,00,254	1,16,782 - 11,678 1,05,104
GENERAL FUNDS (Created under the provisions of the Trust deed of scheme or out of the Income) Balance as per last Balance sheet Adjustments during the year (give details)	B	1,04,79,985 (9,63,641) 95,16,344	80,47,978 (18,56,917) 61,91,061	1,85,27,963 (28,20,558) 1,57,07,405	FURNITURE / VEHICLES & EQUIPMENT Balance as per last Balance Sheet Addition during the year Less: Sale during the year Less : Depreciation	E	9,27,117 74,990 - 1,96,487 8,05,620	16,48,702 21,01,507 2,363 10,33,152 27,14,693	25,75,819 21,76,497 2,363 12,29,639 35,20,313
OTHER EARMARKED FUNDS (Created under the provisions of the Trust deed of Balance as per last Balance sheet Adjustments during the year (give details)	B - 1	3,20,144 - 3,20,144	40,35,968 4,69,961 45,05,929	43,56,112 4,69,961 48,26,072	INVESTMENTS : Axis bank fixed Deposit SBI fixed Deposit ICICI bank fixed deposit IndusInd Fixed Deposit	F	- 40,00,000 57,40,119 -	26,48,107 - 23,88,662 5,81,569	26,48,107 40,00,000 81,28,781 5,81,569
LIABILITIES: For Liabilities (Unutilised grant balance) For Advances	C G	63,09,191	93,23,500 44,059	1,56,32,691 44,059	GRANT RECEIVABLE ADVANCES: To others To Deposit To T.D.S.Receivable	G	- - -	30,06,700 9,46,923 1,58,685 41,12,308	30,06,700 9,46,923 1,58,685 41,12,308



INCOME AND EXPENDITURE ACCOUNT: Balance as per last balance Sheet Less : Appropriation, if any Add : Surplus / Less : Deficit As per income & Expenditure Account										
INCOME OUTSTANDING: Rent Interest										
CASH & BANK BALANCES (a) in savings Account with Banks in flexi deposit Account with Banks (b) in FCRA Account with Banks in fixed deposit FCRA Account with Banks (c) Cash on Hand with the Trustee, (d) Cash on Hand with the Manager,										
INCOME & EXPENDITURE ACCOUNT: Balance as per Last Balance Sheet Add : Deficit / Less : Surplus As per Income and Expenditure Account										
TOTAL...	1,71,61,912	2,57,11,739	4,28,73,651	1,71,61,912	2,57,11,739	4,28,73,651	1,71,61,912	2,57,11,739	4,28,73,651	4,28,73,651

In case the accounts are maintained on cash basis, state the income outstanding here below:
The above Balance sheet to the best of my / our belief contains true account of the fund and liabilities and of the Property and Assets of the Trust

For Saath Charitable Trust



Rajendra Joshi
Managing Trustee
Saath Charitable Trust

Place : Ahmedabad
Date : 5th August 2023

For Hemali P Shah & Co.



Hemali Shah
Proprietor
Membership No. 113006
UDIN:23113006BHAHDJ7976

Place : Ahmedabad
Date : 5th August 2023

For H. Rustom & Co.



HRD Dalal
Proprietor
Membership No.31368
UDIN:23031368BGPEJO7239

Place : Ahmedabad
Date : 5th August 2023

(Handwritten signature in red ink)

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IX [VIDE RULE 17 (1)]

NAME OF THE PUBLIC TRUST : SAATH CHARITABLE TRUST, REGISTRATION NO : E/7257/AHMEDABAD, DATE OF REGISTRATION : 28TH FEBRUARY 1989
ADDRESS OF TRUST OFFICE : 0/102, Mandanvan V, Near Prermatirth Derasar, Jodhpur, Ahmedabad, Pin. 380015, PHONE NO. +91-79-47813177

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

BANK ACCOUNT NO. OF TRUST FOR TRANSACTION OF FOREIGN CONTRIBUTION : 40082873346, F.C.R.A. NO. : 041910159, DATE: 14TH AUGUST 2004

BANK ADDRESS : STATE BANK OF INDIA, NEW DELHI MAIN BRANCH, FCRA DEVISION, 11 PARLIAMENT STREET, NEW DELHI, PIN-110001

EXPENDITURE	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)	INCOME	ANNEXURE	FCRA	INDIAN	AMOUNT(₹)
TO EXPENDITURE IN RESPECT OF PROPERTIES: Rates, Taxes, Cases, Repairs & Maintenance, Rent Salaries Insurance Depreciation (by way of provision or adjustment)	L 1	- - 539	29,626 19,306 11,139	29,626 19,306 11,678	BY RENT (ACCURED)/(REALISED) BY INTEREST (ACCURED)/(REALISED) ON SECURITIES ON LOANS ON BANK ACCOUNT (Saving Bank Interest) (Fixed deposit Interest) (Income Tax Refund Interest)	I	24,608 4,55,284 -	46,783 6,93,657 16,039	71,391 11,48,941 16,039
OTHER EXPENSES To Establishment Expense To Remuneration to Trustees Remuneration (in case of a math to the head of the math including his household expenditure, if any)	L 2 O	14,08,830 5,04,769	29,71,897 4,87,429	43,80,727 9,92,198	BY DIVIDENDS		4,79,892	7,56,479	12,36,371
TO RENT PAYMENTS TO AUDIT FEES TO CONTRIBUTION & FEES	L 2 N M	22,80,249 1,48,910	66,32,067 3,74,240 50,000	89,12,316 5,23,150 50,000	DONATION IN CASH OR IN KIND Domestic International F.C.R.A. No. and Date	H	4,03,684	31,35,155	35,38,839
TO AMOUNT WRITTEN OFF a. bad debts b. Loans scholarships c. Irrecoverable rents d. Other items (TDS no receivable)					GRANTS	H	3,35,10,197	5,82,37,669	9,17,47,866
TO MISCELLANEOUS EXPENSES TO DEPRECIATION TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS	E	1,96,488	10,33,152 16,48,511	12,29,640 16,48,511	BY INCOME FROM OTHER SOURCES BY TRANSFER FROM RESERVE PROFIT ON SALE OF ASSETS EXCESS OF EXPENDITURE OVER INCOME	J D	10,76,816	18,56,917 1,137	29,33,733 1,137



TO EXPENDITURE ON OBJECT OF THE TRUST		BY DEFICIT CARRIED OVER TO BALANCE SHEET		BY SURPLUS CARRIED OVER TO BALANCE SHEET	
a. Religious	-	-	-	-	-
b. Educational	1,31,59,175	23,88,995	1,55,48,170	1,55,48,170	
c. Medical Relief	1,77,71,629	4,83,40,996	6,61,12,624	6,61,12,624	
d. Relief of poverty	-	-	-	-	
e. Other charitable objects	3,09,30,804	5,07,29,990	8,16,60,794	8,16,60,794	
TOTAL...	3,54,70,588	6,39,87,358	9,94,57,946	3,54,70,588	9,94,57,946

As per our attached report of even date

For Saath Charitable Trust



Rajendra Joshi
Managing Trustee
Saath Charitable Trust

Place : Ahmedabad
Date : 5th August 2023

For Hemali P Shah & Co.
Chartered Accountants
Firm Regd.No. 154129W



Hemali Shah
Proprietor
Membership No. 113006
UDIN:23113006BHAMDJ7976

Place : Ahmedabad
Date : 5th August 2023

For H. Rustom & Co.
Chartered Accountants
Firm Regd.No.108908W



HRD Dalal
Proprietor
Membership No.31368
UDIN:23031368BGPEJQ7239

Place : Ahmedabad
Date :5th August 2023