

SAATH

O/102, NANDANVAN - V,
NEAR PRERNATIRTH DERASAR,
JODHPUR, AHMEDABAD -380015

TRUSTEES

Mr. Rajendra Joshi
Mr. Chetan Vaidya
Ms. Veena Padia
Mr. Dinesh Awasthi

BANKERS

ICICI Bank Ltd
Axis Bank Ltd
State Bank of India
Bank of Baroda
Kotak Mahindra Bank
IndusInd Bank



SAATH

Creating Inclusive Societies

STATUTORY AUDITORS

H. Rustom & Co.
Chartered Accountants, Ahmedabad
Joint
Hemali P Shah & Co.
Chartered Accountants, Ahmedabad

INTERNAL AUDITORS

Khandhar & Khandhar
Chartered Accountants, Ahmedabad

AUDITED ACCOUNTS FOR THE YEAR

1ST APRIL 2023 TO 31ST MARCH 2024

INDEPENDENT AUDITORS' REPORT

To the Trustees of
Saath Charitable Trust
Registration Number: E/7257/Ahmedabad
Ahmedabad

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Saath Charitable Trust having registration Number: E/7257/Ahmedabad, which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to expressing opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

D/12 Royal Orchid Corporate Road,
Prahladnagar, Ahmedabad - 380015



Mistry Chambers, First Floor,
Near Cama Hotel, Khanpur Road,
Ahmedabad-380001.



OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31st, 2024 and Income & Expenditure Account for the year ending on that date give a true and fair view and are prepared, in all material respects, in accordance with the provisions of the Act.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

As required by Rule 19 of the Rules framed under the Act, we report that:

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager /Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust was not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. Nil and the amount written off are Rs. 24,000/-.
9. Tenders were invited for repairs or construction when the expenditure involved exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.

For Hemali P Shah & Co.

Chartered Accountants
Firm Regd No. 154129W



Hemali Shah
Proprietor
Membership No – 113006
UDIN: 24113006BKGSZK2901

For H. Rustom & Co.

Chartered Accountants
Firm Registration No. 108908W



(HRD Dalal)
Proprietor
Membership No - 31368
UDIN: 24031368BK6WAY1753

Place: Ahmedabad

Date: 29.05.2024

D/12 Royal Orchid Corporate Road,
Prahlanagar, Ahmedabad - 380015

Mistry Chambers, First Floor,
Near Cama Hotel, Khanpur Road,
Ahmedabad-380001.

SAATH CHARITABLE TRUST

TRUST REGD. NO. : E / 7257 / AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH 2024

| PARTICULARS | ANNEXURE | FCRA | INDIAN | 2023-24 | 2022-23 |
|--|----------|--------------------|--------------------|--------------------|--------------------|
| <u>FUNDS AND LIABILITIES</u> | | | | | |
| TRUST AND CORPUS FUNDS | A | 10,65,844 | 53,57,119 | 64,22,963 | 66,63,424 |
| GENERAL FUND | B | 67,71,243 | 31,38,071 | 99,09,313 | 1,57,07,405 |
| EARMARKED FUNDS | B - 1 | - | 37,60,762 | 37,60,762 | 48,26,072 |
| UNUTILIZED GRANT EARMARKED | C | 55,77,442 | 1,02,22,020 | 1,57,99,462 | 1,56,32,691 |
| TOTAL | | 1,34,14,529 | 2,24,77,972 | 3,58,92,500 | 4,28,29,592 |
| <u>ASSETS AND PROPERTIES</u> | | | | | |
| GRANT RECEIVABLES | C-1 | 12,16,033 | 1,34,235 | 13,50,268 | 64,38,713 |
| FIXED ASSETS | E | 8,47,736 | 23,60,325 | 32,08,061 | 36,25,417 |
| INVESTMENTS | F | 1,03,10,827 | 48,20,230 | 1,51,31,057 | 1,53,58,456 |
| NET CURRENT ASSETS | G | 10,39,932 | 1,51,63,182 | 1,62,03,114 | 1,74,07,007 |
| TOTAL | | 1,34,14,529 | 2,24,77,972 | 3,58,92,500 | 4,28,29,592 |
| ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS - | Q | | | | |

As per our Report of even date attached

For Saath Charitable Trust



Rajendra Joshi
Managing Trustee
Saath Charitable Trust

Place : Ahmedabad
Date : 29.05.2024

For Hemali P Shah & Co.
Chartered Accountants
Firm Regd.No.154129W



Hemali Shah
Proprietor
Membership No. 113006
UDIN: 24113006BKG5ZK2901

Place : Ahmedabad
Date : 29.05.2024

For H. Rustom & Co.
Chartered Accountants
Firm Regd.No.108908W



HRD Dalal
Proprietor
Membership No.31368
UDIN:24031368BKGWAY1753

Place : Ahmedabad
Date : 29.05.2024

SAATH CHARITABLE TRUST

TRUST REGD. NO. : E /7257/ AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2023 TO 31ST MARCH 2024

| PARTICULARS | ANNEXURE | FCRA | INDIAN | 2023-24 | 2022-23 |
|--|----------|--------------------|--------------------|---------------------|--------------------|
| INCOME | | | | | |
| GRANTS AND DONATIONS INCOME | H | 2,38,04,710 | 6,76,84,044 | 9,14,88,754 | 9,52,86,705 |
| INTEREST INCOME | I | 8,96,363 | 10,12,996 | 19,09,359 | 12,36,371 |
| PROFIT ON SALE OF ASSETS | J | - | 200 | 200 | 1,137 |
| EXCESS OF EXPENDITURE OVER INCOME | D | 30,15,634 | 40,88,227 | 71,03,861 | 12,85,222 |
| TOTAL | | 2,77,16,708 | 7,27,85,467 | 10,05,02,174 | 9,78,09,435 |
| EXPENDITURE | | | | | |
| EXPENDITURE ON OBJECT OF THE TRUST | K | 2,30,71,411 | 6,30,06,388 | 8,60,77,799 | 8,16,60,794 |
| ADMINISTRATIVE EXPENSES | L | 36,53,536 | 78,85,678 | 1,15,39,214 | 1,33,41,975 |
| CHARITY COMMISSIONER CONTRIBUTION | M | - | 50,000 | 50,000 | 50,000 |
| AUDIT FEES | N | 2,23,565 | 2,89,275 | 5,12,840 | 5,23,150 |
| REMUNERATION TO MANAGING TRUSTEE | O | 4,78,961 | 5,13,235 | 9,92,196 | 9,92,198 |
| BALANCE WRITTEN OFF | P | - | 24,000 | 24,000 | - |
| DEPRECIATION | E | 2,89,235 | 10,16,891 | 13,06,125 | 12,41,318 |
| TOTAL | | 2,77,16,708 | 7,27,85,467 | 10,05,02,174 | 9,78,09,435 |
| ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS - | Q | | | | |

As per our Report of even date attached

For Saath Charitable Trust



Rajendra Joshi
Managing Trustee
Saath Charitable Trust

Place : Ahmedabad
Date : 29.05.2024

For Hemali P Shah & Co.

Chartered Accountants
Firm Regd.No.154129W



Hemali Shah
Proprietor
Membership No. 113006
UDIN: 24113006BKG-SZK2901

Place : Ahmedabad
Date : 29.05.2024

For H. Rustom & Co.

Chartered Accountants
Firm Regd.No.108908W



HRD Dalal
Proprietor
Membership No.31368
UDIN:24031368BKGWAY1753

Place : Ahmedabad
Date : 29.05.2024